



COMPASS

February 2023

Mendham Borough Market Insights

Mendham Borough

FEBRUARY 2023

UNDER CONTRACT

5
Total
Properties

\$694K
Average
Price

\$699K
Median
Price

0%
Change From
Feb 2022

-36%
Decrease From
Feb 2022

-22%
Decrease From
Feb 2022

UNITS SOLD

3
Total
Properties

\$526K
Average
Price

\$508K
Median
Price

-25%
Decrease From
Feb 2022

-24%
Decrease From
Feb 2022

-15%
Decrease From
Feb 2022

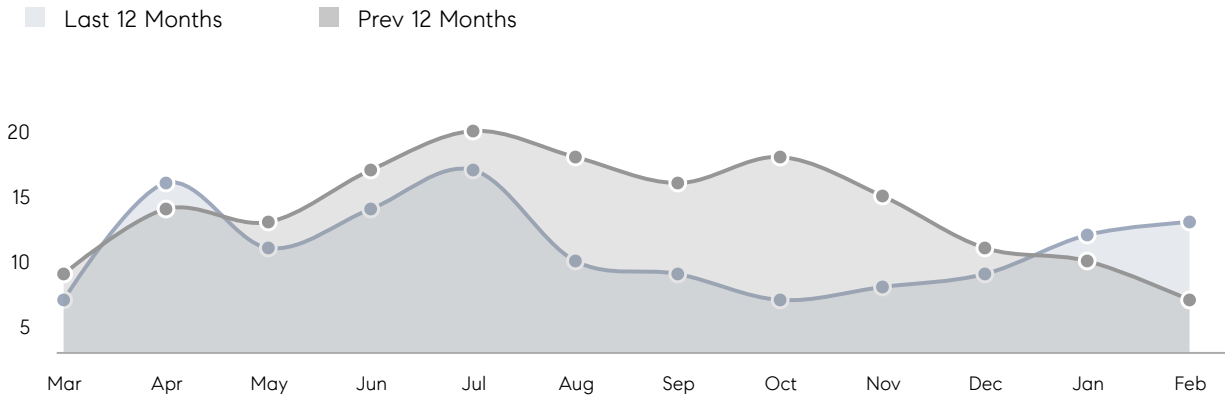
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	282	23	1,126%
	% OF ASKING PRICE	93%	102%	
	AVERAGE SOLD PRICE	\$526,667	\$690,000	-23.7%
	# OF CONTRACTS	5	5	0.0%
	NEW LISTINGS	6	4	50%
Houses	AVERAGE DOM	824	23	3,483%
	% OF ASKING PRICE	77%	102%	
	AVERAGE SOLD PRICE	\$480,000	\$690,000	-30%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	3	4	-25%
Condo/Co-op/TH	AVERAGE DOM	11	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$550,000	-	-
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	3	0	0%

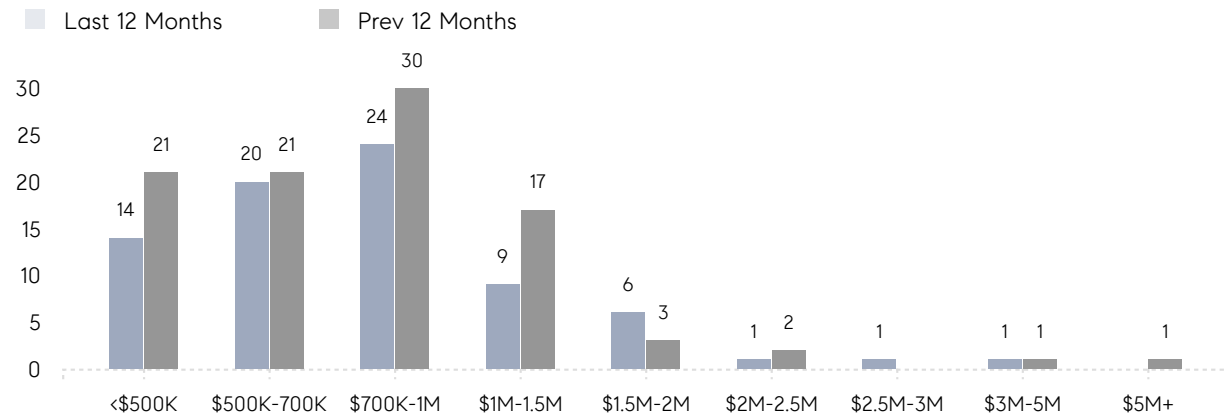
Mendham Borough

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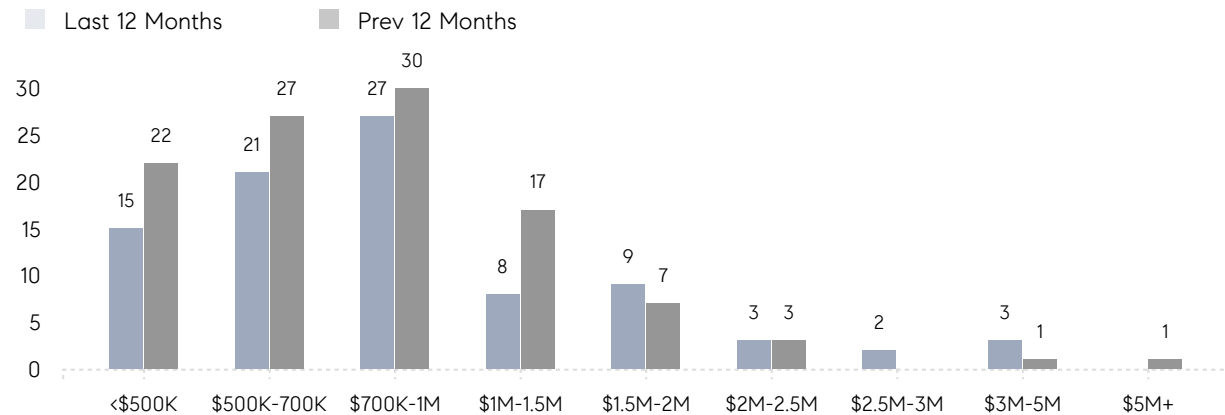
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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